

## **Press release**

Wednesday, 11 July 2018



## **BELECTRIC** expands its PV business Down Under

- Beginning of this year as EPC and O&M provider awarded for large-scale projects with a combined capacity of more than 460MW
- Construction works are expected to start in coming weeks

**Kolitzheim (Germany); Malvern, Victoria (Australia)** – Australia's record-breaking year for solar is in full flight, with utility scale solar projects under construction and a record-setting number of additional projects in development of around two gigawatt capacity. With BELECTRIC a German based company wants to be on the forefront of the consistently growing solar industry of the country.

"For us as EPC provider with close to two gigawatt of executed projects all over the world, Australia is a promising market to further strengthen our global leading position", explains Martin Zembsch, Managing Director of BELECTRIC Solar & Battery GmbH. "Large-scale solar has gone from an emerging technology at the beginning of the decade to a genuinely game-changing form of electricity generation in Australia: High solar irradiation and rapidly falling costs have enabled a large number of new projects. This includes two large-scale projects in New South Wales for which BELECTRIC secured the EPC contract. With our experienced new and existing staff we are well prepared to start construction works for the first of these solar plants in the upcoming weeks."

## **BELECTRIC** is growing its team Down Under

At the beginning of this year, German based energy company innogy SE announced that under current planning BELECTRIC, via its Australian subsidiary BELECTRIC Australia Pty. Ltd, will take control of the construction works (EPC) and the operation and maintenance (O&M) for the two projects which have a combined capacity of more than 460MW. "Limondale", the first development project with a planned installed capacity of 347MWp, will be located at Balranald, New South Wales. The second development project at Hillston, News South Wales, has a planned capacity of 115MWp. BELECTRIC Australia, which is based in Malvern (Victoria), has a team of around ten employees and expects many hundreds of additional staff to be indirectly employed via its subcontractors during the construction phase of the two large scale projects and the ongoing operation and maintenance.

BELECTRIC Australia Pty. Ltd has previous experience in the Australian market, having been involved in a number of solar projects. These include the 4.77MW Chillamurra solar plant at Goondiwindi Queensland, the 10.8MW solar system at Barcaldine Queensland and the 3.3MW solar project at Dareton NSW. These projects were realised using BELECRIC's extremely light substructure, called <u>PEG</u>, which offers the lowest electricity generation costs and highest space utilisation.

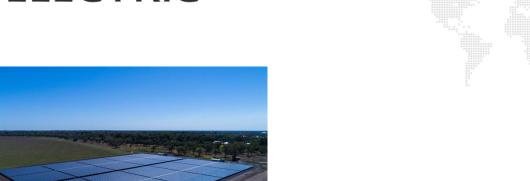
* Please note: In February 2018 innogy SE signed a contract to purchase these two large-scale solar development projects from Overland Sun
Farming. The acquisition is subject to certain standard conditions, including land and planning arrangements, as well as review by Australia's
Foreign Investment Review Board and approval from Australia's Federal Treasurer from a foreign investment perspective. It is anticipated that
the various conditions will be completed in the second quarter of 2018, enabling the entire transaction to complete.

- end of release -

For more information www.belectric.com

Publication and reprint free of charge; specimen copy is requested.





Caption: 4.77MWp Chillamurra Solar Plant at Goondiwindi Queensland, Australia

**About BELECTRIC:** BELECTRIC Solar & Battery GmbH is one of the most successful enterprises in the development and construction of utility scale solar power plants and energy storage systems. The company was established in 2001 and has been expanded to an international group with activities on all continents since then. BELECTRIC has constructed 300 solar PV power plants with around 2 GWp PV capacity. In addition, the company realized battery energy storage systems and hybrid power solutions, which combines different technologies to autarkic systems. As one of the largest O&M providers globally, BELECTRIC's full-integrated services provide continuous operation. State-of-the-art solar power plant technology and energy storage technology support the grid infrastructure and contribute to cost reductions in the energy sector. With numerous patents and innovations, BELECTRIC has proven its technological leadership in the industry.