

Press release

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BELECTRIC strengthens its return to the UK with another largescale project

- Construction of a 28.5 Megawatt Peak (MWp) solar farm for Luminous Energy
- BELECTRIC underlines its recent return to the United Kingdom as EPC service provider

Kolitzheim (Germany) – BELECTRIC, Member of Elevion Group, strengthens its recent return to the United Kingdom (UK) as an EPC (Engineering, Procurement, Construction) service provider. The solar energy specialist partners with Luminous Energy to install a large-scale solar power plant near Norwich in England.

After announcing the signing of EPC contracts for two solar farms with more than 100 MWp of solar capacity in the United Kingdom last December, BELECTRIC expands its British EPC pipeline by another 28.5 MWp and hereby underlines its presence in the market. The solar energy specialist has been awarded the contract to construct Bracon Ash solar farm near Norwich in Norfolk (England) for Luminous Energy, an established UK-based renewable energy and battery storage developer. The solar power plant is expected to be commissioned in the summer of 2024 and generate enough electricity to power more than 9,500 households annually. To reach the highest yields possible in a country with less solar radiation than many other European markets, BELECTRIC relies on cutting edge technology with bifacial n-type modules. Bifacial cells are able to absorb solar radiation from the front and the back of the module. N-type cells are built upside down compared to typically used solar cells, with the negatively doped side serving as the basis. This leads to higher efficiency and increases the solar farm's profitability.

David Bryson, COO of Luminous Energy, said: "We are delighted to continue our contribution to the fight against global climate change with the construction of Bracon Ash Solar Farm, which aligns with South Norfolk Council's emissions reduction goals as well as the national target to achieve net zero by 2050. It also demonstrates our dedication to working closely with local communities. The final design, which incorporates community feedback is expected to deliver a 203% net biodiversity gain."

BELECTRIC first joined forces with Luminous Energy in 2013 when the two companies signed a joint development agreement and subsequently went on to develop a number of successful projects together. Both firms are delighted to be partnering together again ten years later. BELECTRIC will also oversee operations and maintenance of Bracon Ash solar farm once fully constructed.

"We are excited to once again collaborate with Luminous Energy on the Bracon Ash Solar Farm project. This partnership is a testament to our expertise in the international solar sector and history of working successfully together," comments Barry Bennett, Managing Director of BELECTRIC subsidiary BELECTRIC Solar Ltd. UK.

BELECTRIC is one of Europe's leading EPC service providers in the development, construction and operation of solar power plants. The solar energy specialist looks back on more than 20 years of experience in power plant construction and has built over 4.4 gigawatts of capacity worldwide. BELECTRIC is a member of Elevion Group. Elevion Group B.V. is a European solution provider for all tasks related to the intelligent use of energy. With its focus on integrated energy services (ESCO), the Elevion Group delivers solutions that seamlessly combine sustainable CO2 reduction, continuous increase in energy efficiency, significant savings in energy costs, systems for renewable energy and all areas of technical building equipment and services. With over 60 consolidated

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companies the group operates in more than 12 countries, including Germany, Austria, Italy, Poland, Romania and Hungary.

- End of press release -

Pictures:



Caption:

The picture shows a solar farm commissioned by BELECTRIC in Weston Longville (United Kingdom) in 2014.

Further information can be found at $\underline{www.belectric.com}$ and $\underline{www.eleviongroup.com}$