

Press release

08 April 2024

Elevion Group is launching its entry into the Spanish market with BELECTRIC España

Amsterdam, The Netherlands: The Elevion Group is entering the second biggest PV market in the EU, the Spanish market. The first step in the market entry is the establishment of the new local entity of BELECTRIC, BELECTRIC España. The new company will focus on utility-scale activities in photovoltaics and energy storage from project development and EPC to O&M along the entire value chain. To ramp-up the development activities in Spain, Elevion Group finalized an asset deal of the Murcia-based developer Navitacum, which has been fully integrated into BELECTRIC España and will continue its operation under the BELECTRIC brand within the new company. With this deal Elevion Group and BELECTRIC have gained an experienced team and projects in different phases of development as well as a good customer base.

The Spanish market has evolved into one of the Europe's most attractive photovoltaic markets ranking second after Germany in terms of new installations. This trend offers significant growth prospects for Elevion Group with its focus on green energy solutions. For BELECTRIC, the step represents the re-entry into the Spanish market, following the construction of the 50 MWp solar farm Alarcos near Poblete, in the Spanish province of Ciudad Real back in 2020.

"With this step, we are setting course for growth and building on our previous project experience in Spain. We will benefit from the expertise of the Spanish team, which has more than 15 years of experience in the market and will now become part of the group, operating further under the BELECTRIC brand.", explains Jaroslav Macek, CEO of Elevion Group.

Paloma Méndez Pérez has become the Chief Executive Officer and Managing Director of BELECTRIC España. She has already worked for BELECTRIC in the past and has more than 14 years of experience in the Spanish and global photovoltaic industry. In addition to EPC companies, she has also gained experience in large energy utilities. The management board of BELECTRIC España will be complemented by Thorsten Blanke, CEO of BELECTRIC. He knows the Spanish market from his time as the Managing Director of the Andasol solar thermal power plant and his time at innogy, where several hundred megawatts peak of projects were developed.

"BELECTRIC España will cover the photovoltaic business along the entire value chain – from project development and construction to operations and maintenance.", explains Thorsten Blanke, CEO of BELECTRIC.

Elevion Group

Elevion Group (www.eleviongroup.com) is a leading European provider of end-to-end decarbonization and higher energy efficiency solutions. Thanks to its unique structure and its pioneering spirit, its capabilities can be easily scaled across the project scope, for various project sizes and a range of required expertise. Elevion Group operates on 12+ European markets (including The Netherlands, Germany, Austria, Italy, Poland, Romania and Hungary) through 60+ highly specialized independent companies, but with the financial strength of an international group.

BELECTRIC

Elevion Group's subsidiary BELECTRIC is one of Europe's leading EPC service providers in the development, construction, and operation of solar power plants. The solar energy specialist looks back on more than 20 years

Publication and reprint free of charge, specimen copy is requested.

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of experience in power plant construction and has constructed approximately five gigawatts of capacity worldwide. www.belectric.com

– End of press release –

Picture:



Caption:

In 2020, Elevion Group's subsidiary BELECTRIC commissioned the 50-megawatt solar farm Alarcos, in the Spanish province of Ciudad Real. The group now returns to the Spanish photovoltaic market with the establishment of a new subsidiary.

Further information can be found at www.eleviongroup.com and www.belectric.com

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