

## **Press release**

17 January 2022

## **BELECTRIC** enters the Danish solar power market

- BELECTRIC wins contract to construct its first solar park (12,6 MWp) in Denmark
- Cutting edge technology to reach highest yields possible

Kolitzheim (Germany) – BELECTRIC has entered the Danish market with cutting edge technology as it continues to expand its presence in Central Europe. The solar energy specialist is constructing its first solar park in Denmark on behalf of Encavis AG. Developed by GreenGo Energy Group, the 12,6 MWp project near Ringkøbing in North Jutland will be one of the first projects deploying tracker systems with bifacial modules in Denmark.

"Denmark is one of the fastest growing solar markets in Europe. Entering this market is another step in our growth strategy after two years of refocusing and realigning the company", explains Ingo Alphéus, CEO of BELECTRIC GmbH.

The solar farm near Ringkøbing will be equipped with more than 23,000 bifacial modules which are mounted on single-axis trackers. Bifacial cells are able to absorb solar radiation from both sides – the front and the back of the module. The technology therefore enables low electricity production costs and is promising for the future of solar energy in the Nordic countries. The plant near Ringkøbing is expected to begin delivering green energy in the second half of 2022.

Dr Dierk Paskert, CEO of BELECTRIC's customer Encavis AG, welcomes the start of construction: "We are very happy to realise with the PV park Ringkøbing the first project of our more than 500 MW strong strategic development pipeline of PPA solar power plant projects with GreenGo in Denmark."

"We are pleased to now reach start of construction on the first zero subsidy solar park under the 500MWp+ partnership agreement with Encavis, with a world leading EPC partner as BELECTRIC", says Karsten Nielsen, CEO of GreenGo Energy Group a/s.

As one of the world's leading EPC service providers in the development, construction and operation of solar power plants, BELECTRIC offers in-depth experience, also in the field of tracker systems and bifacial modules which have special requirements for design, yield forecast and maintenance. The German solar energy specialist looks back on more than 20 years of experience in power plant construction and has built over 4 gigawatts of capacity worldwide.

BELECTRIC is a member of Elevion Group. Elevion Group BV is one of Europe's leading energy service providers in the field of modern energy solutions that focus on sustainability and climate neutrality. Elevion Group belongs among Germany's market leaders in this segment. The group currently is comprised of approximately 54 consolidated companies and employs more than 4,100 people at 87 locations in nine countries – in addition to Germany, these include the Netherlands, Austria, Italy, Hungary, Poland, Romania, and China. The owner of Elevion is ČEZ Group, one of the Top 10 companies in the European energy market.

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## Picture:



## Caption:

Near Ringkøbing, BELECTRIC is constructing its first solar park in Denmark.

Further information can be found at  $\underline{www.belectric.com}$  and  $\underline{www.eleviongroup.com}$