



Press release

09 March 2023

BELECTRIC signs UK Operations and Maintenance agreement with NextEnergy Solar Fund for approximately 150 Megawatt

- BELECTRIC and NextEnergy Solar Fund sign Operations and Maintenance (O&M) framework agreement
- O&M agreement for solar farms with a total capacity of at least 150 Megawatts Peak (MWp)
- O&M process overseen by WiseEnergy, NextEnergy Solar Fund's (NESF) operating asset manager
- BELECTRIC extends its strong O&M footprint in the United Kingdom

Kolitzheim (Germany) / Brinkworth (United Kingdom) – BELECTRIC Solar Ltd UK and NextEnergy Solar Fund, a specialist solar and energy storage climate impact fund, sign a framework agreement for more than 150 MWp in O&M following a competitive tender process run by WiseEnergy®. Since September 2022, BELECTRIC has been providing O&M services for the first three photovoltaic systems.

After signing a framework agreement for the next three years, BELECTRIC will add an expected portfolio of at least ten solar farms with a total capacity of more than 150 MWp to its O&M footprint in the United Kingdom. The solar power plants range from 5 MWp to 34 MWp in capacity and are located in various counties across England, including Dorset, East Sussex and Lincolnshire. BELECTRIC has been providing O&M services for the first three systems since late 2022.

Dan Kingscote, Commercial and Strategic Projects Manager at WiseEnergy, says: "We are delighted to start our strategic relationship with BELECTRIC following what was an extremely competitive tender process. Through the tender process we have looked to extract more value from our contractors by applying an innovative approach to O&M; throughout the process we have been impressed with BELECTRIC's diligence, industry knowledge and alignment with the values which we have applied to try and approach traditional O&M challenges in a novel way. We look forward to working with them."

WiseEnergy is NextEnergy Group's operating asset manager and a leading specialist operating asset manager in the solar sector. Since its founding, WiseEnergy has provided solar asset management, monitoring and technical due diligence services to over 1,350 utility-scale solar power plants with an installed capacity in excess of 1.8 GWp. WiseEnergy clients comprise leading banks and equity financiers in the energy and infrastructure sector.

"We are proud that WiseEnergy has chosen us to take care of such an extensive portfolio of solar projects. BELECTRIC brings more than 20 years of experience in various climate zones to the table. With an O&M footprint of a few hundred MWp in the United Kingdom alone and 1.7 GWp on a global scale, we are one of the leading operations and maintenance service providers in the solar industry. WiseEnergy will benefit from our in-depth expertise", adds Barry Bennett, Managing Director at BELECTRIC Solar Ltd UK.

BELECTRIC is one of Europe's leading EPC service providers in the development, construction and operation of solar power plants. The solar energy specialist looks back on more than 20 years of experience in power plant construction and has built over 4 gigawatts of capacity worldwide. BELECTRIC is a member of Elevion Group. Elevion Group BV is one of Europe's leading energy service providers in the field of modern energy solutions that focus on sustainability and climate neutrality. Elevion Group belongs among Germany's market leaders in this segment. The group currently is comprised of approximately 60 consolidated companies and employs more than 4,700 people in twelve countries – in addition to Germany, these include the Netherlands, Austria, Italy, Hungary, Poland, Romania, and China.

Publication and reprint free of charge, specimen copy is requested.

BELECTRIC GmbH

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Pictures:



Picture Credit: WiseEnergy®

Caption:

BELECTRIC will add several solar farms in the United Kingdom to its O&M portfolio, including the 8.2 MWp photovoltaic system near Berwick in East Sussex.

Further information can be found at www.belectric.com and www.eleviongroup.com

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